

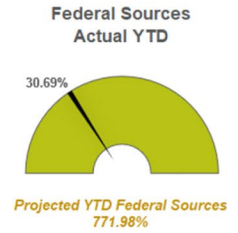
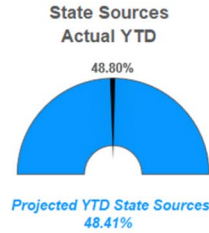
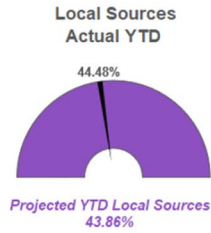
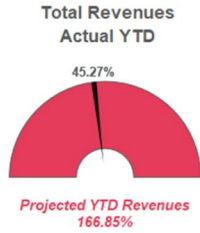
To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: March 27, 2023
Subject: Monthly Budget Status Report – February 2023

The information contained in this report is for the fiscal beginning September 1, 2022, through February 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**
 - YTD Revenue: \$44.7 million (45.3% of budget)
 - \$3.2 million more than February 2022
 - Property Tax Collections = \$4.8 million
 - State & Federal Apportionment = \$39.4 million
 - YTD Expenditures: \$49.8 million (48.9% of budget).
 - \$4.5 million more than February 2022
 - Labor costs make up most expenditures across all programs at approximately \$42 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
 - Salary & Benefits are \$2.4 million more than last year at this time
 - Fund balance is estimated to be \$11 million at the end of the year.
- **Capital Projects Fund:**
 - YTD Revenue: \$2.8 million
 - Property Tax Collections = \$2.5 million
 - YTD Expenditures: \$292,391
 - Transfer to Debt Service Fund: \$4,630,550
 - Fund Balance is \$1.2 million
- **Debt Service Fund:**
 - YTD Revenue: \$5.9 million
 - Property Tax Collections = \$767,300
 - Transfer from CPF for Non-Voted Bonds = \$4.6 million
 - YTD Expenditures: \$5 million
 - Bond Payments are processed in December and June
 - Fund Balance is \$15.7 million
- **ASB Fund:**
 - YTD Revenues: \$327,368
 - \$68,083 more than February 2022
 - YTD Expenditures: \$172,471
 - \$29,591 more than February 2022
 - Fund Balance is \$748,681
- **Transportation Fund:**
 - Nothing significant to report at this time. The District is still waiting on the delivery of buses purchased in 2021-2022.
 - Fund balance is \$1.9 million

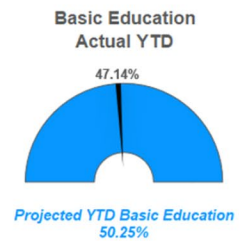
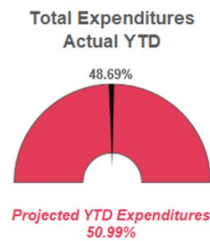
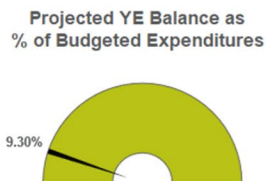
General Fund Revenues | Dashboard Summary

For the Period Ending February 28, 2023

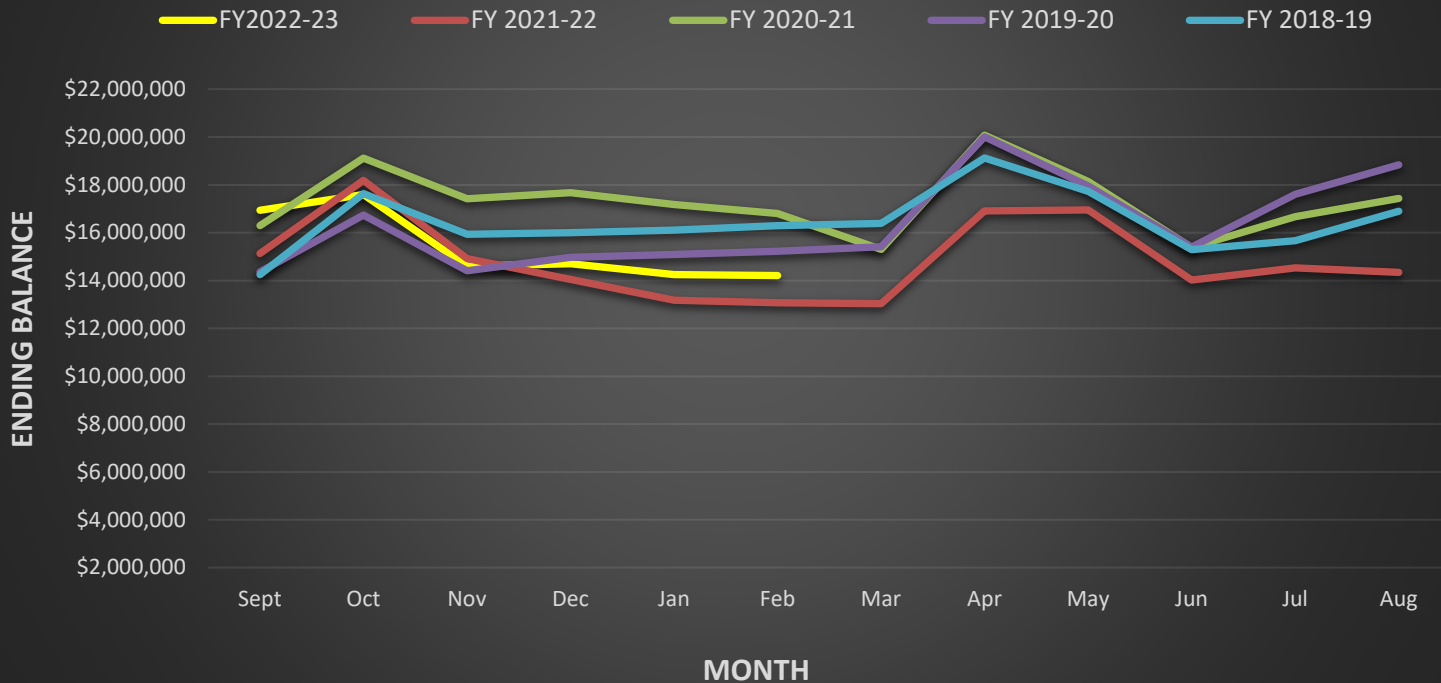


General Fund Expenditures | Dashboard Summary

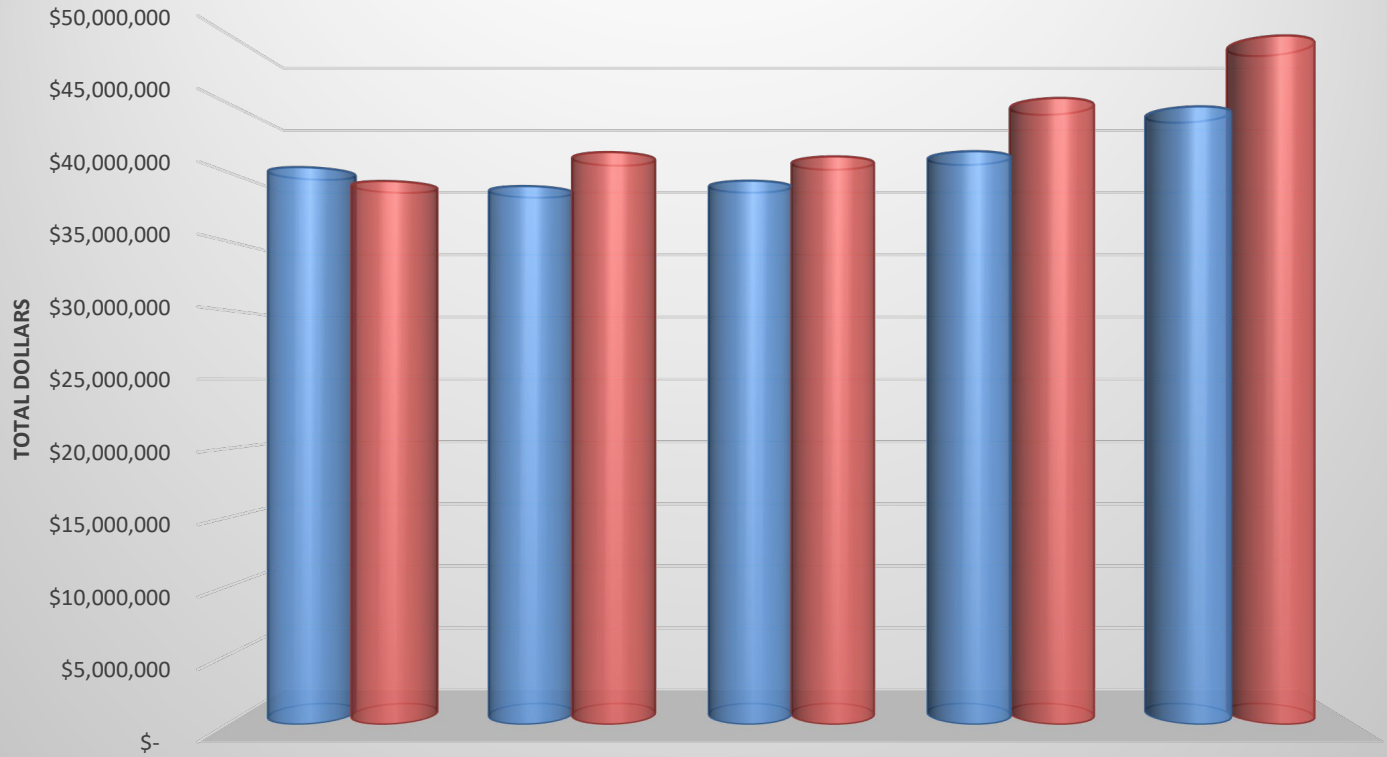
For the Period Ending February 28, 2023



GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

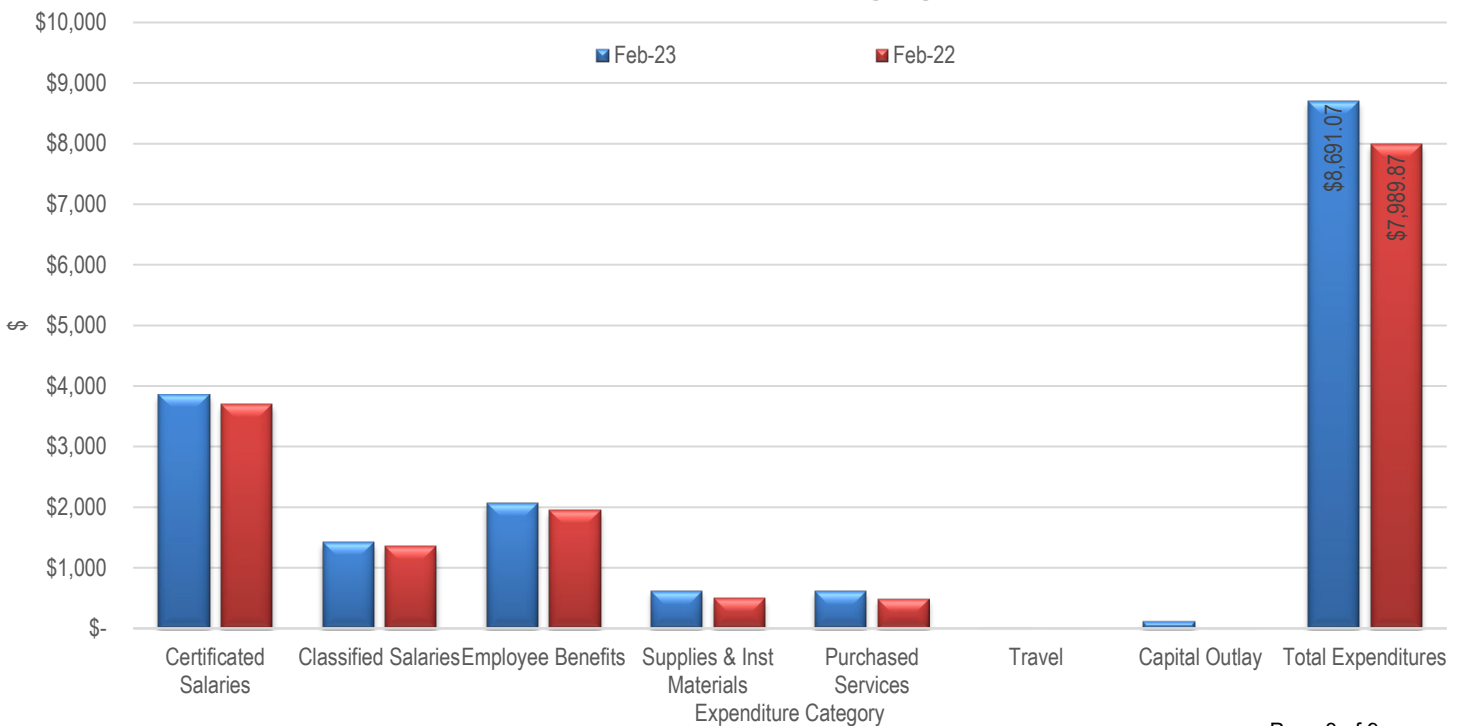


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

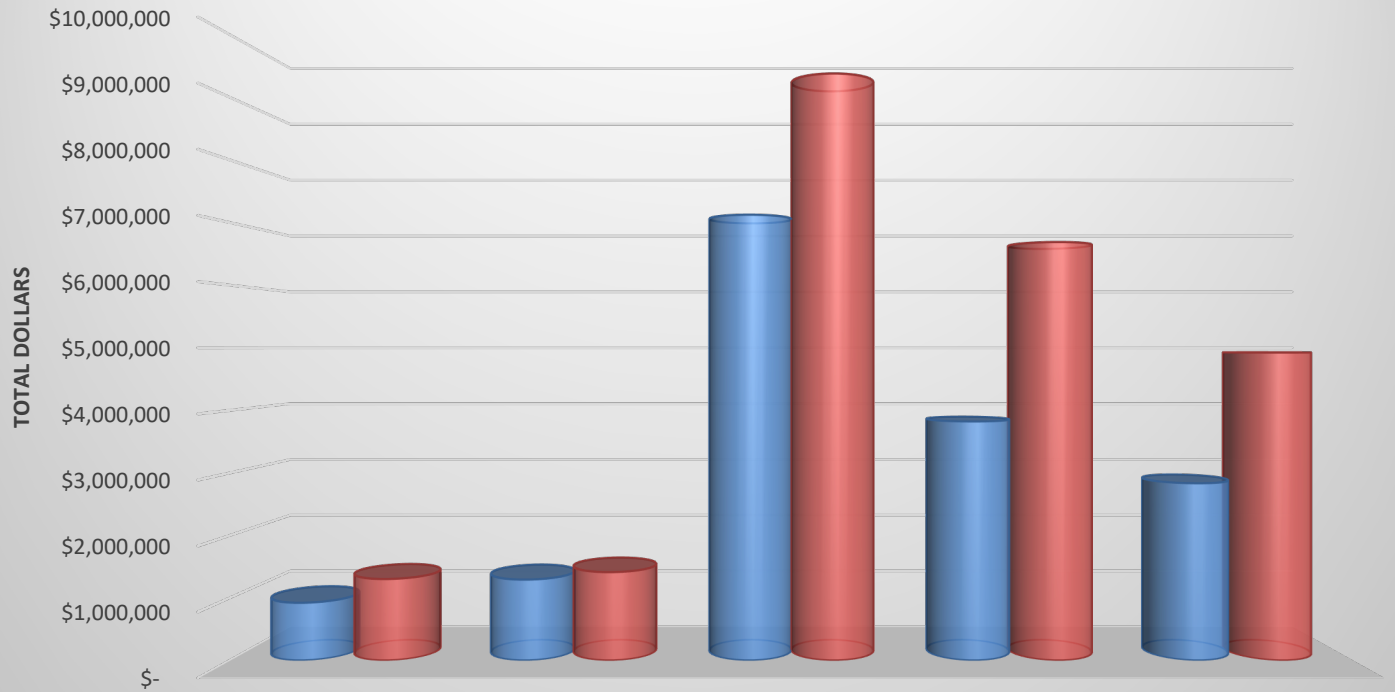


	Feb-19	Feb-20	Feb-21	Feb-22	Feb-23
Revenue	\$40,338,720	\$38,969,504	\$39,356,618	\$41,485,939	\$44,728,344
Expenditures	\$39,334,903	\$41,425,319	\$41,113,253	\$45,334,919	\$49,851,088

Monthly Comparison Per Pupil Expd Category

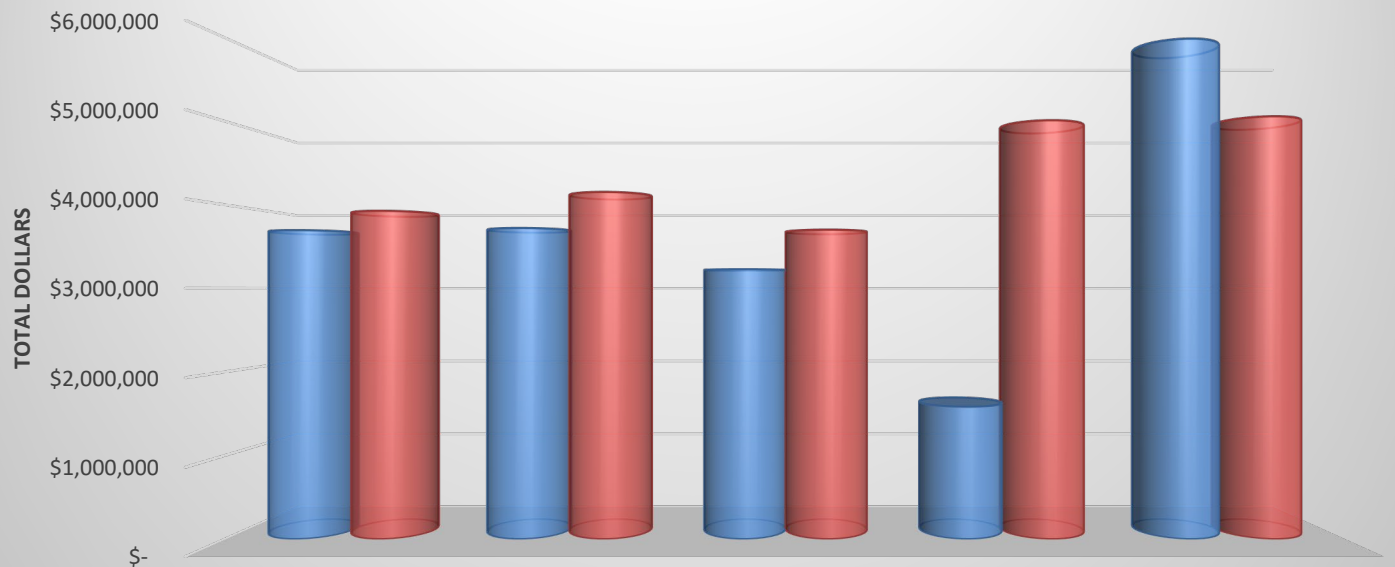


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



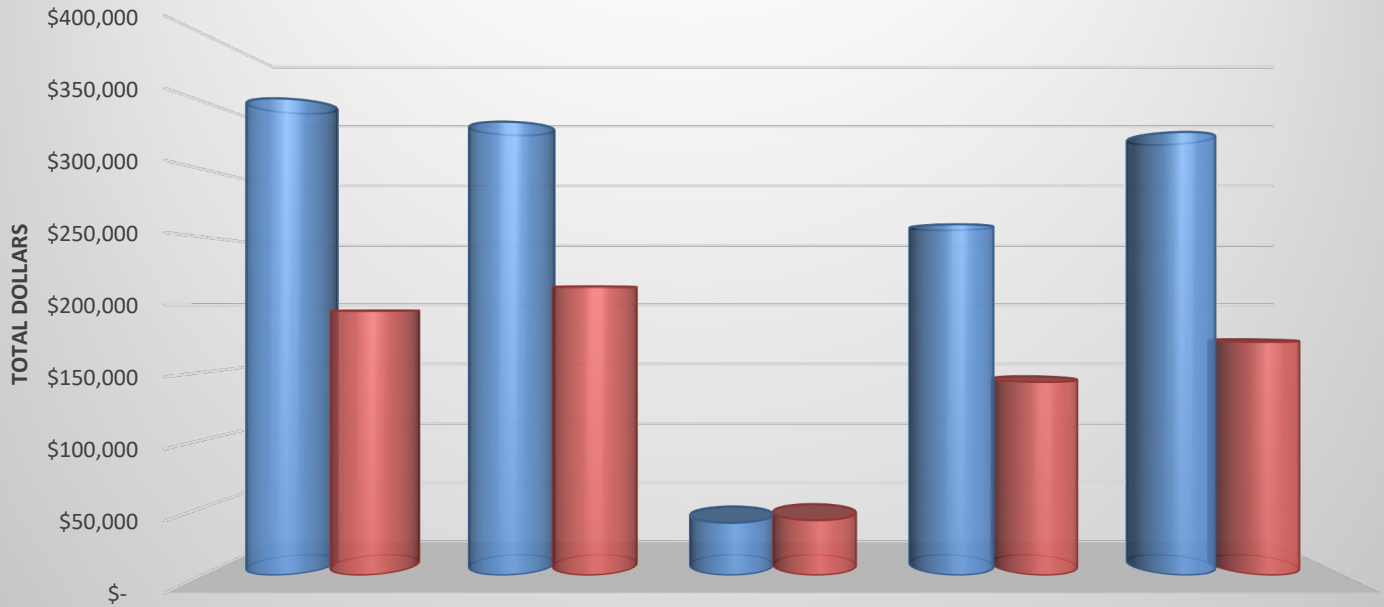
	Feb-19	Feb-20	Feb-21	Feb-22	Feb-23
Revenue	\$922,903	\$1,293,866	\$7,122,681	\$3,823,319	\$2,835,648
Expenditures	\$1,303,326	\$1,413,523	\$9,376,142	\$6,686,622	\$4,922,941

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



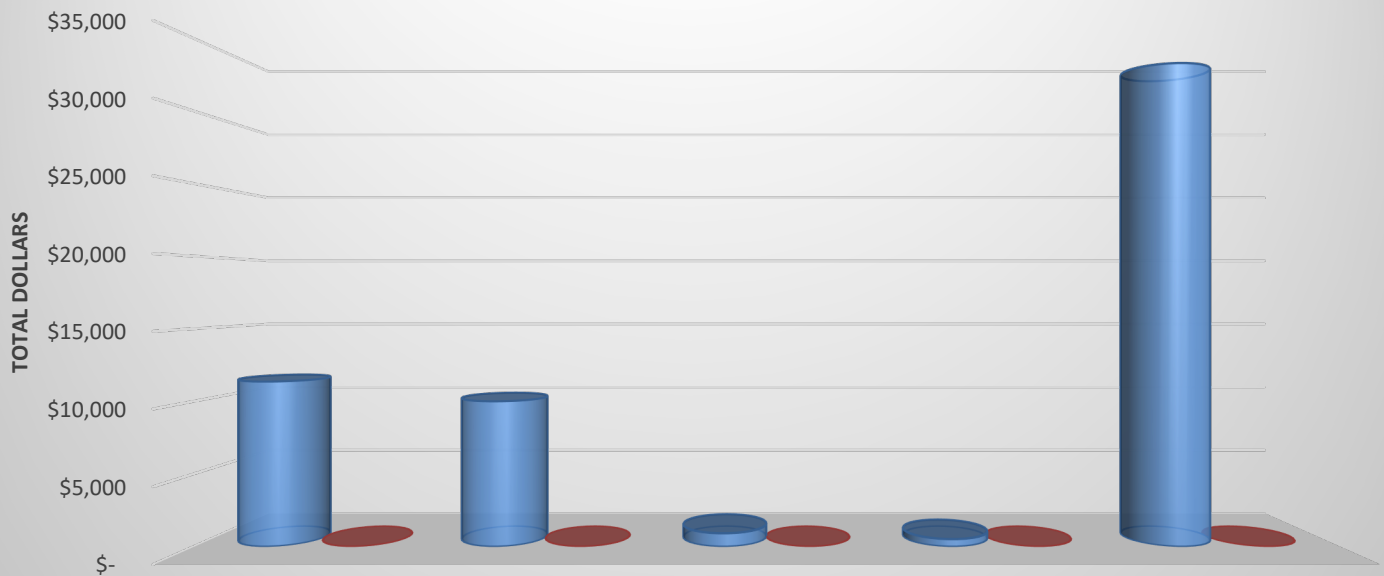
	Feb-19	Feb-20	Feb-21	Feb-22	Feb-23
Revenue	\$3,695,588	\$3,721,104	\$3,227,181	\$1,583,741	\$5,987,692
Expenditures	\$3,926,948	\$4,152,329	\$3,701,187	\$5,010,675	\$5,057,975

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Feb-19	Feb-20	Feb-21	Feb-22	Feb-23
Revenue	\$352,179	\$334,970	\$38,809	\$259,285	\$327,368
Expenditures	\$195,408	\$213,537	\$40,712	\$142,880	\$172,471

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Feb-19	Feb-20	Feb-21	Feb-22	Feb-23
Revenue	\$11,360	\$10,004	\$921	\$519	\$33,286
Expenditures	\$-	\$-	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru February 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru February 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2023

Budget Year
Elapsed = 50%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Feb-22	Budget	Actual thru Feb-23	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,642,595	11,339,878	4,810,587	6,529,291	42.4%	167,992
2000 Local Nontax	309,505	533,000	470,516	62,484	88.3%	161,010
3000 State, General Purpose	24,855,048	55,183,239	26,758,165	28,425,074	48.5%	1,903,117
4000 State, Special Purpose	6,691,105	15,390,732	7,683,149	7,707,583	49.9%	992,045
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	4,981,372	16,244,902	4,985,525	11,259,377	30.7%	4,152
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	50,000	0	50,000	n/a	0
9000 Other Financing Sources	6,314	0	20,403	(20,403)	n/a	14,089
Total Revenues	\$41,485,939	\$98,793,751	\$44,728,344	\$54,065,407	45.3%	\$3,242,405
<u>Expenditures</u>						
00 Regular Instruction	24,182,184	55,319,631	26,106,807	29,212,824	47.2%	1,924,623
10 Federal Stimulus	2,461,243	2,049,085	1,622,727	426,358	79.2%	(838,516)
20 Special Ed Instruction	5,157,928	11,131,148	5,612,537	5,518,611	50.4%	454,609
30 Vocational Instruction	1,813,703	4,170,205	2,177,493	1,992,712	52.2%	363,790
50/60 Compensatory Instruction	3,635,100	9,424,331	4,173,075	5,251,256	44.3%	537,975
70 Other Instructional Program	169,270	407,505	211,031	196,474	51.8%	41,761
80 Community Support	130,679	409,436	250,282	159,154	61.1%	119,603
90 Support Services	7,794,812	19,032,585	9,697,136	9,335,449	51.0%	1,902,324
Total Expenditures	\$45,344,919	\$101,943,926	\$49,851,088	\$52,092,838	48.9%	\$4,506,169
<i>Operating Transfers: Out to CPF/TVF</i>	(1,518,650)	(430,550)	(430,550)			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(5,377,630)	(3,490,725)	(5,553,294)			
Fund Balance at September 1	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$13,193,370	\$12,950,270	\$8,959,660			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$544,438		\$484,645			
GL 828 Food Service Program	\$0		\$477,092			
GL 840 Nonspendable Fund Balance	\$43,623		\$0			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,268,085		\$2,781,448			
GL 891 Unassigned to Minimum Fund Balance	7,247,244.00		\$5,126,475			
GL 890 Unassigned Fund Balance	0.00		\$0			
TOTAL Ending Fund Balance	\$13,193,370		\$8,959,660			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Feb-22	Budget	Actual thru Feb-23	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	2,514,921	5,879,340	2,534,245	3,345,095	43.1%	19,324
2000 Local Nontax	39,749	63,000	50,996	12,004	80.9%	11,248
4000 State, Special Purpose	0	0	43,056	(43,056)	n/a	43,056
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	1,268,650	180,550	207,350	(26,800)	n/a	(1,061,300)
Total Revenues	\$3,823,319	\$6,122,890	\$2,835,648	\$3,287,242	46.3%	(987,672)
<u>Expenditures</u>						
10 Sites	33,855	650,000	215,009	434,991	33.1%	181,154
20 Building	1,682,199	250,000	77,382	172,618	31.0%	(1,604,817)
30 Equipment	341,918	350,000	0	350,000	0.0%	(341,918)
50 Sales & Lease Equipment	0	265,000	0	265,000	0.0%	0
Total Expenditures	\$2,057,972	\$1,515,000	\$292,391	\$1,222,609	19.3%	(1,765,581)
Operating Transfers: Out to DSF	4,628,650	5,530,550	4,630,550			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(2,863,302)	(922,660)	(2,087,293)			
Fund Balance at September 1	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$3,222,442	\$2,634,890	\$1,280,682			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Feb-22	Budget	Actual thru Feb-23	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	1,192,303	1,766,150	767,300	998,850	43.4%	(425,003)
2000 Local Nontax	3,630	10,000	202,033	(192,033)	2020.3%	198,403
5000 Federal, Special Purpose	387,809	776,000	387,809	388,191	50.0%	0
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$6,212,391	\$8,082,700	\$5,987,692	\$2,095,008	74.1%	(224,699)
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	607,075	562,575	51.9%	(43,600)
Bond Transfer Fees		900,000	900	899,100	0.1%	900
Total Expenditures	\$5,010,675	\$8,059,650	\$5,057,975	\$3,001,675	62.8%	\$47,300
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	1,201,716	23,050	929,717			
Fund Balance at September 1	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$13,997,034	\$13,426,600	\$15,778,558			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Feb-22	Budget	Actual thru Feb-23	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	121,938	206,350	169,814	36,536	82.3%	47,875
2000 Athletics	98,765	305,540	96,903	208,637	31.7%	(1,862)
4000 Clubs	26,105	255,925	44,787	211,139	17.5%	18,682
6000 Private Moneys	12,477	22,500	15,864	6,636	70.5%	3,387
Total Revenues	\$259,285	\$790,315	\$327,368	\$462,947	41.4%	\$68,083
<u>Expenditures</u>						
1000 General Student Body	61,580	228,200	65,343	162,857	28.6%	3,763
2000 Athletics	51,999	181,154	60,699	120,455	33.5%	8,700
4000 Clubs	22,196	238,015	34,591	203,424	14.5%	12,395
6000 Private Moneys	7,105	15,000	11,837	3,163	78.9%	4,732
Total Expenditures	\$142,880	\$662,369	\$172,471	\$489,898	26.0%	\$29,591
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	116,405	127,946	154,898			
Fund Balance at September 1	\$585,394	\$637,025	\$593,784			
Current Total Fund Balance	\$701,799	\$764,971	\$748,681			
<u>Ending Fund Balance by School:</u>						
Eastmont High School	\$477,352		\$509,224			
Eastmont Junior High	\$153,174		\$145,851			
Sterling Junior High	\$29,504		\$41,603			
Clovis Point Elementary	\$23,988		\$21,794			
Cascade Elementary	\$0		\$3,664			
Grant Elementary	\$3,484		\$5,849			
Lee Elementary	\$6,211		\$8,606			
Kenroy Elementary	\$6,344		\$8,490			
Rock Island Elementary	\$1,743		\$3,602			
	\$701,799		\$748,681			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Feb-22	Budget	Actual thru Feb-23	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
2000 Local Nontax	519	1,000	33,286	-32,286	3328.6%	32,767
4000 State, Special Purpose	0	0	0	0	0.0%	0
Total Revenues	\$519	\$1,000	\$33,286	(32,285.81)	3328.6%	\$32,767
<u>Expenditures</u>						
Type 30 - Equipment	0	1,500,000	0	1,500,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0		0
Type 90 - Debt	0	0	0	0		0
Total Expenditures	\$0	\$1,500,000	\$0	\$1,500,000	0.0%	\$0
Operating Transfers: In from GF	250,000	250,000	250,000			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	250,519	(1,249,000)	283,286			
Fund Balance at September 1	\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance	\$1,302,709	380,445	\$1,918,108			